



Regulation of Business in The Republic of Armenia

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Independence of Armenia (21 September 1991)

- 1988 Spitak Earthquake (Apr. 40 000 dead, 100 000 wounded),
- 1989 Armenian Nuclear Power Plant was shut down (restarted on 1995),
- 1988 – 1994 Nagorno-Karabakh Conflict,
- 1993 Turkey imposed an economic embargo on Armenia and closed the border.



Relations with EU

- Eastern Partnership,
- GSP +,
- The Comprehensive and Enhanced Partnership Agreement.





Relations with EAEU

- 1991 Commonwealth of Independent States,
- 1994 Free Trade Area (updated on 2011),
- 2010 Eurasian Customs Union ,
- 2014 Eurasian Economic Union,
- 2015 Armenia joined Eurasian Economic Union,
- 2018 New Custom Code of Eurasian Economic Union entered into force.



Armenian-Iranian Relations

- Electricity,
- Meghri Free Trade Zone,
- Communications.

Armenian-Georgian Relations

- Free Trade Agreement,
- Communications,
- Tourism.





Internal Regulations

1. Registration of Business

- One window system,
- Legal entities and individual entrepreneurs ,
- Types of legal entities – LLC, CJSC, OJSC, Cooperatives



2. Taxation system

1. VAT+ profit tax,
2. Turnover Tax.

3. Licenses and Standards

- Two types of licenses – by notification and by examination,
- Technical regulations and standards.



An aerial view of a city square, likely in Istanbul, featuring a large, ornate fountain with multiple tiers and a central stone sphere. The square is surrounded by multi-story buildings with red-tiled roofs and green trees. A large, semi-transparent white circle is overlaid on the left side of the image, containing the text.

4. Control

- Unified control system,
- Limitation of controls,
- Administrative legislation.